

CHAPTER 81-03-09.1 **DIVISION OF INCOME FOR FINANCIAL INSTITUTIONS**

Section

81-03-09.1-01

Apportionment of Income of Corporations Excluded by the Uniform Division of Income Tax Act

81-03-09.1-01. Apportionment of income of corporations excluded by the Uniform Division of Income Tax Act. Income of a corporation excluded by the Uniform Division of Income Tax Act whose business is conducted both within and without this state is apportioned according to the formula which is a part of this section unless the tax commissioner prescribes a different method.

Expenditures for salaries and wages are considered within this state if the service is performed in this state. Receipts from sales and other business sources which originate in this state are within this state. Receipts from sales of any tangible property located in this state at the time of sale are within the state.

APPORTIONMENT OF NET INCOME TO NORTH DAKOTA

	(X)Within North Dakota	(Y)Without North Dakota	(Z)Total	North Dakota Ratio
1. Tangible property held and owned in connection with business				(X divided by Z)
2. Business of Corporation:				
(a) Wages, salaries paid for services performed	\$.....	
(b) Receipts from sales and other business sources as defined in section 57-38-13(6)	\$.....	
(c) Total of (a) and (b)	(X divided by Z)
3. Total of North Dakota property and business ratios
4. Average ratio of North Dakota property and business to

total (one-half
of item 3)

History: Effective July 1, 1985.

General Authority: NDCC 57-38-56

Law Implemented: NDCC 57-38-12(3)(a), 57-38-13